COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OWEN ELECTRIC)
COOPERATIVE, INC. FOR AN ORDER) CASE NO.
AUTHORIZING APPLICANT TO BORROW) 98-480
A SUM OF \$5,389,000)

ORDER

On September 29, 1998, a letter by applicant dated September 25, 1998 was filed with the Commission which shall be treated as a motion to withdraw its application for approval to borrow from National Rural Utilities Cooperative Finance Corporation the sum of \$5,389,000 to construct extensions and additions.

The Commission, having considered the motion and being fully advised, HEREBY ORDERS, that the motion be and it is hereby granted and this case is dismissed without prejudice.

Done at Frankfort, Kentucky, this 26th day of October, 1998.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director